



Second Annual PFD Education Raffle January 27, 2021

Cost of Entry	\$100.00 each
# of Entries	9,833
Total Proceeds (2020)	\$983,300.00

Allocation for Supplemental Grants	\$491,650.00	50%
Allocation for Education Endowment Fund	\$245,825.00	25%
Allocation for Dividend Raffle Fund	\$245,825.00	25%
Fund Balance from prior year	\$183,571.04	
Interest Earned	\$1,849.57	
Total Balance for Drawing	\$431,245.61	

First Prize	\$34,499.65	8%
Second Prize	\$17,249.82	4%
Third Prize	\$8,624.91	2%
<u>Fourth Prize</u>	<u>\$4,312.46</u>	<u>1%</u>
Total Prizes	\$64,686.84	

Administrative Expenses	\$8,624.91
Carryover for 2021 Raffle Fund	\$357,933.86