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## Press Release

COMMISSIONER'S OFFICE

### FOR IMMEDIATE RELEASE

February 1, 2017

**No. 17-001**

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## Acting CIO for the Treasury Division Appointed

**Juneau** – Bob Mitchell has been named Acting Chief Investment Officer in the Treasury Division of the Department of Revenue (DOR). As Acting CIO, Mr. Mitchell will take the lead role in overseeing state investments, currently totaling \$41 billion, including \$29 billion in retirement assets overseen by the Alaska Retirement Management Board (ARMB). He started his career with the Treasury Division 20 years ago as a Fixed Income Investment Officer. In 2002, Mr. Mitchell took over as Director of Fixed Income, leading a team of fixed income professionals and directly overseeing the ARMB's external fixed income managers. Under Mr. Mitchell's leadership, fixed income assets tripled to \$21 billion through June 2015, when he was promoted to the role of Deputy CIO. In this position, Mr. Mitchell was instrumental in restructuring the Treasury Division's portfolio staff, and oversaw asset allocation, risk management and factor-based investment efforts.

Mr. Mitchell is a 40-year resident of Alaska, earned a BA in Economics and MBA at the University of Alaska Fairbanks and earned the right to use the CFA designation in 2001. He is active in the Juneau community, currently serving on the Juneau Community Foundation Investment Committee and on the Juneau Symphony Foundation Board. He has also served in several volunteer roles for the University of Alaska and the University of Alaska Foundation, currently serving as co-chair of UAF's Centennial Scholarships and Fellowships Committee and on the Foundation's investment committee.

The DOR and ARMB are working with staff to outline a search process for the CIO position, and will post the recruitment notice when it is available at <http://dor.alaska.gov>. The position became vacant following the retirement of Gary Bader, who served as CIO for the last 12 years.

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