

Taxpayer Name (Name must be the same as on the mining license application)			Mining License Number		
<input type="checkbox"/> FEIN <input type="checkbox"/> SSN			If fiscal year filer, enter year-end Month _____ Year _____		
Business Name (dba)			Business Phone Number		
Mailing Address <input type="checkbox"/> Check if new address			Return Information (Check if it applies): <input type="checkbox"/> Amended Return (Attach explanation)		
City	State	ZIP Code			
Email Address					
Contact Name	Title		Contact Phone		

1. Taxable income from all mining operations (sum of all Schedule As, line 8) . . . . .	1	
2. Tax (see instructions) . . . . .	2	
3. Exploration incentive credit (attach Form 665) . . . . .	3	
4. Mining business education credit (from Schedule EC, line 6) . . . . .	4	
5. Tax before other credits (subtract lines 3 and 4 from line 2, but not less than zero) . . . . .	5	
6. Film production tax credit (cannot exceed line 5. Attach certificate or explanation of carry forward) . . . . .	6	
7. Amount paid with extension . . . . .	7	
8. <b>Amended returns only.</b> Amount previously paid . . . . .	8	
9. Net tax due or (overpayment) (subtract lines 6, 7 and 8 from line 5) . . . . .	9	

***I declare under penalty of perjury that this return, including all accompanying schedules and statements, has been examined by me and to the best of my knowledge and belief is a true, correct and complete return.***

Signature	Printed Name and Title	Date

<input type="checkbox"/> FEIN <input type="checkbox"/> SSN	Taxpayer Name
Mining License Number	Description and Location of Mining Operation

**Schedule A – Taxable Income from Mining Operation**

(Use a separate Schedule A to calculate the income for each mining operation)

1. Gross income from mining operation . . . . .	1	
2. Royalties received (from Schedule F, line 6). . . . .	2	
3. Depletion deduction (from Schedule B, line 16). . . . .	3	
4. Direct mining expenses (from Schedule C, line 10. If there is income on line 2, enter zero) . . . . .	4	
5. Indirect mining expenses (from Schedule C, line 22. If there is income on line 2, enter zero) . . . . .	5	
6. Net income from mining operation (subtract lines 3 through 5 from the sum of lines 1 and 2) . . . . .	6	
7. Exemption for new mining operation (see instructions) . . . . .	7	
8. Taxable income from mining operation (line 6 less line 7). . . . .	8	

**Schedule B – Depletion Deduction**

(Attributable to mining operation identified above)

<b>Cost Depletion Calculation</b>		
1. Cost or basis of mining property (less residual value). . . . .	1	
2. Estimated recoverable units at beginning of tax year (include units previously produced, but not sold)	2	
3. Unit cost (divide line 1 by line 2) . . . . .	3	
4. Number of units sold this tax period . . . . .	4	
5. Cost depletion deduction (multiply line 3 by line 4). . . . .	5	

<b>Percentage Depletion Calculation</b>		
6. Gross income and royalties received from mining operations (sum of Schedule A, lines 1 and 2).	6	
7. Royalties paid (Schedule E, line 6) . . . . .	7	
8. Depletion base (line 6 minus line 7) . . . . .	8	
9. Applicable depletion percentage from below *	9	
10. Percentage depletion (multiply line 8 by line 9) . . . . .	10	
11. Gross income and royalties received from mining operations (sum of Schedule A, lines 1 and 2).	11	
12. Allowable deductions (sum of Schedule A, lines 4 and 5) . . . . .	12	
13. Net income before depletion (line 11 minus line 12) . . . . .	13	
14. Limitation (multiply line 13 by 50%) . . . . .	14	
15. Enter amount from line 10 or line 14, whichever is less . . . . .	15	
16. Depletion deduction (enter amount from line 5 or 15, whichever is greater, here and on Schedule A, line 3) . . . . .	16	

**\* Depletion percentages to be used on line 9 above:**

- 10% Coal mines
- 15% Metal mines, flourspar, flake graphite, vermiculite, beryl, feldspar, mica, talc, lepidolite, spodumene, barite, ball and sagger clay, or rock asphalt mines and potash mines or deposits
- 23% Sulphur mines or deposits

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### Schedule C – Mining Expenses

(Note: Royalty recipients cannot take any expense except for depletion)

(Submit a separate Schedule C for each mining operation. See instructions)

Direct Expenses		
1. Royalties paid (from Schedule E, line 6) . . . . .	1	
2. Fuel and oil . . . . .	2	
3. Current development costs . . . . .	3	
4. Extraction costs . . . . .	4	
5. Maintenance and repairs. . . . .	5	
6. Salaries and wages . . . . .	6	
7. Transportation costs . . . . .	7	
8. Depreciation . . . . .	8	
9. Other expenses (attach schedule). . . . .	9	
10. Total direct mining expenses for this operation (add lines 1 through 9. Enter here and on Schedule A, line 4). . . . .	10	
11. Direct mining expenses of all other mining operations (add line 10 of all other Schedule Cs) . . . . .	11	
12. Total direct mining expenses of all mining operations (add lines 10 and 11). . . . .	12	
13. Total direct non-mining expenses from <b>all</b> non-mining activities . . . . .	13	
14. Total direct mining and non-mining expenses (add lines 12 and 13) . . . . .	14	
15. Direct mining expenses as a percentage of total direct expenses (divide line 12 by line 14). . . . .	15	

### Indirect Expenses Allocation

*(If there are no indirect expenses to be allocated, you may leave lines 16-22 blank)*

16. Total indirect expenses (from Schedule D, line 12). . . . .	16	
17. Indirect expenses allocated to mining operations (multiply line 16 by line 15) . . . . .	17	
18. Total current year production from this mining operation . . . . .	18	
19. Total current year production from all other mining operations (add line 18 of all other Schedule Cs) . . . . .	19	
20. Total current year production of all mining operations (add lines 18 and 19) . . . . .	20	
21. This operation's percentage of total current year production (divide line 18 by line 20) . . . . .	21	
22. Total indirect expenses allocated to this property (multiply line 17 by line 21. Enter the result here and on Schedule A, line 5) . . . . .	22	

FEIN  
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### Schedule D – Indirect Expenses

(Note: Royalty recipients cannot take any expense except for depletion)

(Submit only **one** Schedule D with Form 662. Include indirect expenses from all mining and non-mining operations. See instructions)

1. Advertising . . . . .	1	
2. Insurance . . . . .	2	
3. Interest on business debt . . . . .	3	
4. Legal and professional fees . . . . .	4	
5. Office supplies, repairs and maintenance . . . . .	5	
6. Rent. . . . .	6	
7. Taxes (other than federal income tax and Alaska mining tax) . . . . .	7	
8. Travel and entertainment . . . . .	8	
9. Utilities and telephone . . . . .	9	
10. Depreciation . . . . .	10	
11. Other expenses (attach schedule) . . . . .	11	
12. Total indirect expenses (add lines 1 through 11. Enter the result here and on each Schedule C, line 16) . . . . .	12	

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**Schedule E – Royalties Paid to Owner/Lessor**

(See instructions. Report in U.S. dollars)

Name and Address of Each Lessor			Amount Paid
1.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
2.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
3.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
4.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
5.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
6.	Total royalties paid. Add amounts paid and enter the result here, on Schedule C, line 1, and on Schedule B, line 7 of the appropriate mining operation. . . . .		6

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**Schedule F – Royalties Received from Operator/Lessee**

(See instructions. Report in U.S. dollars)

Name and Address of Each Lessee			Amount Received
1.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
2.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
3.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
4.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
5.	Federal ID <input type="checkbox"/> FEIN <input type="checkbox"/> SSN		\$ _____
	Name		
	Mailing Address		
	City	State	
6.	Total royalties received. Add amounts received and enter results here and on Schedule A, line 2 of the appropriate mining operation- . . . . .		6

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**Schedule EC – Mining Business Education Credit**

Recipient	Date	Amount

1. Total qualified contribution(s) . . . . .	1	
2. Multiply by 50% the lesser of line 1 or \$100,000 . . . . .	2	
3. Enter 100% of the next \$200,000 of contributions. . . . .	3	
4. Enter 50% of the contributions that exceed \$300,000. . . . .	4	
5. Total credit. Add lines 2, 3, and 4 . . . . .	5	
6. Total allowable credit. Enter here and on page 1, line 4 (Form 662) or page 1, line 19 (Form 662SF), the lesser of line 5 above or the total tax reduced by total exploration incentive credits or \$5,000,000. . . . .	6	

**Explanation of Credit.** Subject to limitations below, a taxpayer is allowed a credit for cash contributions accepted by an Alaska university foundation or by a nonprofit (public or private) Alaska two-year or four-year college accredited by a regional accreditation association for direct instruction, research, and educational support purposes, including library and museum acquisitions, and contributions to endowment; by a nonprofit (public or private) Alaska two-year or four-year college accredited by a regional accreditation association for a facility or annual intercollegiate sports tournament; by a school district in the state for secondary school level vocational education courses, programs and facilities; by a state-operated vocational technical education and training school for vocational education courses, programs and facilities; by a nonprofit agency for Alaska Native cultural/heritage programs and educational support, including mentoring and tutoring, for public school staff and for students in grades kindergarten through 12 in the state; and by an institution that is located in the state and qualifies as a coastal ecosystem learning center under the Coastal American Partnership established by the federal government for education, research, rehabilitation, and facilities.

**Limitation.** The Education Credit is limited to 50% of the first \$100,000, 100% of the next \$200,000 and 50% of contributions that exceed \$300,000. Contributions claimed as a credit on this return cannot be claimed as a credit against other Alaska taxes. The total allowable credit may not exceed \$5 million. If a taxpayer is a member of an affiliated group (see AS 43.20.145), then the total amount of credits may not exceed \$5 million for the affiliated group.