



THE STATE
of **ALASKA**
GOVERNOR BILL WALKER

Department of Revenue

COMMISSIONER'S OFFICE

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February 6, 2017

The Honorable Cathy Giessel
Alaska State Senator
Chair, Senate Resources Committee
State Capitol Room 427
Juneau, AK 99801

Dear Senator Giessel:

In my testimony in Senate Resources on Wednesday, February 1st, I said that the Department of Revenue had no funding for the Oil and Gas Competitiveness Review Board. During my presentation I was unaware that in the fiscal note for SB 21 the Legislature had provided funding for some of the ongoing costs for the Oil and Gas Competitiveness Review Board. The fiscal note added \$24,600 to the Department of Revenue Commissioner's Office budget and referenced an existing position that was funded in the amount of \$157,800. The referenced position was eliminated during FY 15, prior to my coming to the Department. The \$24,600 remains in the Department of Revenue's budget, but is largely insufficient to support the work of an outside consultant to assist in analyzing and comparing oil and gas fiscal systems.

I apologize for the misinformation and hope this will clarify the record. Please do not hesitate to contact me if you have further questions.

Sincerely,

A handwritten signature in blue ink, appearing to read "Randall Hoffbeck".

Randall Hoffbeck
Commissioner