

OIL & GAS COMPETITIVENESS REVIEW BOARD

Referencing: Observations & Recommendations - October 15, 2014

ACTION ITEMS

1. *DEC can provide information pertaining to the number of development wells currently being drilled and those planned for drilling.*
2. *DOR can deliver some information pertaining to the volatility of oil prices.*
3. *DOR can provide information on the cost of producing O&G in Alaska and how it is higher than in North Dakota, Texas, and the Middle East. The higher cost has led to less income. DOR can potentially get a range of what this has looked like historically.*
4. *To be transparent, the board should include on their dashboard the takes for O&G revenues (state, federal, industry) with clear cost/tax burdens. The federal income tax portion and royalties need to be part of this information. The board should ensure the dashboard also includes OPEX and CAPEX for Alaska, and a comparison with the peer group.*
5. *DEC will look into performance measures regarding how they can work with agencies to improve the regulatory process.*
 - a. *DOR could talk to OPMP.*
6. *Board member Kara Moriarty will create a draft scope for the RFP. This RFP is for a survey to collect data from interested parties (producers, support industry, etc.).*
7. *DOR will get estimates on how much a survey (like the one from the RFP above) would cost. DOR will develop timeline for the RFP, and eventually will put out the RFP.*
8. *The board needs to look to DOLWD about getting more information on manpower projections in regards rigs/capital projects, and also see if DOLWD already has material on this.*
9. *DOLWD should be contacted for a presentation at an upcoming meeting. Request a presentation of data to support workforce development efforts currently.*

10. *The board wants to explore the definition of a skilled labor force in O&G to a deeper level (like what occupations this field encompasses and what is being done grow that labor force).*
11. *The board would like to look into what programs the university has that support O&G investment activity and the entire value chain of O&G exploration; also reach out to other apprentice programs, labor organizations, and non-union labor organizations. The board needs to check with DOLWD about obtaining this information.*
12. *DOR will set up a presentation with DOT. Find out DOT's "wish list" of needs for resource development.*
13. *The board should update the DOR regimes report and include states like New Mexico, Pennsylvania, and Colorado to the charts in this report. Also, they should include places with similar tax structures to update the peer list. The Board should include peers that are close to or are passing Alaska's production.*
14. *The board should talk with AOGCC about getting a thorough assessment of the rigs in the North Slope.*